

EVEN HEROES HAVE HEROES

2022 SPORTS CELEBRITIES FESTIVAL AUCTION DONATION FORM

SPORTS
CELEBRITIES
FESTIVAL



PRESENTED BY

WHEATON
PRECIOUS METALS

DONOR NAME (please print name exactly how you would like it to appear in all recognition)

CONTACT NAME

MAILING ADDRESS

CITY

PROVINCE

POSTAL CODE

PHONE

E-MAIL

DONATION INFORMATION:

My donation will be in the form of:

Gift certificate Merchandise Cash in the amount of: _____

If a cheque does not accompany this form, we will issue an invoice.

DESCRIPTION:

A complete and accurate description enables us to properly describe and publicize your donation on our auction website. Please include as many details as possible. Please attach an additional sheet if needed.

Current Market/Retail value: \$ _____ **Please provide a high-res, colour logo for us on the auction website.**

RESTRICTIONS:

Please list any restrictions associated with your donation.

ITEM/GIFT CERTIFICATE: Enclosed To be delivered Please arrange for pick up

TAX RECEIPT REQUESTED: Yes No

Please see reverse for tax receipt eligibility and requirements. Donations of services are required to go through cheque exchange process to qualify for a tax receipt. If you require and are eligible to receive a tax receipt, you must provide proof of fair market value.

DONOR SIGNATURE: _____ **DATE:** _____

Thank you for your donation. The Sports Celebrities Festival reserves the right to package any donation with other items and promote the donation in the silent or live auction.

PLEASE RETURN THIS FORM TO:

Meg Ishida c/o Special Olympics BC 210-3701 Hastings St., Burnaby BC, V5C 2H6 **email:** mishida@specialolympics.bc.ca **direct:** 604-314-4535

IN SUPPORT OF



Special
Olympics
British Columbia



TAX RECEIPT INFORMATION

Most companies that donate an auction item should not require a tax receipt because they can claim such a gift-in-kind contribution as a business expense. The Canucks for Kids Fund and Special Olympics BC advise all donors to check with their own financial advisor to determine how best to utilize a contribution to their maximum advantage within the Canada Revenue Agency regulations.

A TAX RECEIPT MAY BE ISSUED FOR THE FOLLOWING AUCTION ITEMS:

Tangible, Material Goods

A tax receipt may be issued for the donation of tangible, material goods (items that are routinely sold for a specific easily-determined price). For example: XYZ Electronics donates a TV to the Sports Celebrities Festival.

Gift Certificates that are NOT donated by the Issuer

A tax receipt may be issued for the donation of a gift certificate when the donor has purchased the gift certificate and then donated it. For example: An individual purchases an XYZ Electronics gift certificate and then donates it to the Sports Celebrities Festival (the donor is not also the issuer).

DOCUMENTATION REQUIRED FROM THE DONOR IF A TAX RECEIPT IS REQUIRED:

All Gift-in-Kind Items

The donor must supply proof of the current fair market value of the donated item by providing an itemized invoice, or a copy of a catalogue page or advertisement clearly showing the current fair market value of the donated item. If the item was acquired within the last three years, you will be eligible for an income tax receipt for only the deemed fair market value of the item when it was acquired. Increases in value of the item in the ensuing 2+ years after acquisition will not be considered in determining the gift receipt amount. All donated items valued at \$1,000 or greater by the donor must have an independent third party appraisal completed.

Art, antiques, jewelry or rare and unusual collectibles

The donor must supply proof of the current fair market value of the donated item by providing an appraisal of the donated item. The appraisal must be done by a third-party appraiser who is qualified to appraise the donated item. The appraisal must be an original document written on the appraiser's official letterhead and show the appraiser's name, address and qualifications.

CHEQUE EXCHANGE:

A tax receipt will not be issued for donated services* or gift certificates donated by the issuer directly, but there is an option to do a cheque exchange. For example: the business can invoice SOBC for the purchase of the service or gift certificate. SOBC will pay the invoice and the business issues a cheque for the same amount back to SOBC as a cash donation. A tax receipt will be issued upon receipt of the payment.

*examples of a gift of service: hotel accommodation, golf course green fees, ski passes, entertainment, air miles, loaned vacation property, time/skills/efforts from musicians, caterers, professional auctioneers, lawyers, professional photographers etc.